



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(joint stock company)

Head-office: Rua Braamcamp, n.º 40 – 9.º D, 1250-050 Lisbon, Portugal

Share capital: € 180,135,111.42

Corporate Tax Payer and registered at the Trade Registry Office of Lisbon with number 500 137 994

INAPA-INVESTIMENTOS, PARTICIPAÇÃO E GESTÃO SA informs that on the Special General Meeting of the holders of non-voting preferred shares, held on November 15, 2018, at 10:30 am, its shareholders have approved the following:

1. To approve the proposal presented by the shareholder PARCAIXA, SGPS, SA for (i) conversion of non-voting preference shares into ordinary shares, so that each preferred share corresponds to 1.25 ordinary shares, rounded down to the whole number shareholders at the request of the interested shareholders within 90 days after the publication of the announcement of the voluntary conversion and the procedure for requesting the conversion to the company whose preparation was entrusted to the Board of Directors, (ii) the conversion of non-voting preferred shares held by shareholders who, once the period for their voluntary conversion has expired, have not required the company to convert, respecting the aforementioned exchange ratio.
2. To authorize any member of the Executive Committee of the company to act individually or jointly on behalf of and represent the holders of non-voting preference shares in connection with the conversion of the preferred shares referred to in subparagraph (ii) above.
3. To approve the amendment of article 6 of the articles of association to eliminate the category of non-voting preferred shares.

Lisbon, November 15, 2018