



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9.º D, 1250-050 Lisbon, Portugal

Share Capital: € 204 176 479.38

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

ANNOUNCEMENT: QUALIFIED STAKE

In conformance with the provisions of Paragraph 1 of Article 17 of the Securities Exchange Code (“the CVM code”), Tiago Moreira da Silva Trindade Salgado has notified Inapa – Investimentos, Participações e Gestão, SA, in accordance with article 16 of the aforementioned CVM Code and article 2 of CMVM regulation 5/2008, that it has less than 2% of the share capital and voting rights in this entity.

The reduction on the qualified holdings was reached after the sale of 415,000 shares by Tiago Moreira da Silva Trindade Salgado on the market in March 31 2014, holding a total of 2,625,000 shares, representing 1.75% of the voting rights.

Lisbon, April 4 2014